

Message Text

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TAGS: OECD, EAID

SUBJECT: AD HOC HIGH LEVEL GROUP ON NORTH/SOUTH --
AUSTRIAN SCHEME TO USE DC UNDER-UTILIZED INDUSTRIAL
CAPACITIES TO BENEFIT LDC'S

REF: CE/DG(76)3, DTD 1/21/76

1. THE REFERENCED NOTE ON A "PROPOSAL FOR A SCHEME CONCERNING THE UTILIZATION OF UNDER-UTILIZED INDUSTRIAL CAPACITIES FOR THE BENEFIT OF DEVELOPING COUNTRIES" HAS BEEN CIRCULATED BY THE AUSTRIAN DELEGATION AND PLACED ON THE AGENDA OF THE AH/HLG MEETING OF FEBRUARY 9-10.
2. THE PROPOSAL SUGGESTS THAT OECD COUNTRIES "MAKE KNOWN IN WHICH INDUSTRIAL SECTORS UNUTILIZED CAPACITIES ARE AVAILABLE AND WHAT KINDS OF GOODS COULD BE SUPPLIED." LDC'S WOULD THEN BE INFORMED OF THE SUPPLY OPPORTUNITIES.
3. THE PAPER SUGGESTS THAT UNIDO MIGHT BE PARTICULARLY SUITED TO TAKE ON TASK OF CLEARING HOUSE FOR COLLECTING OFFERS OF INDUSTRIALIZED COUNTRIES AND ACTING AS AGENT FOR ORGANIZING SUCH TRANSACTIONS.

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4. FINANCING OF THE SCHEME WOULD NOT REQUIRE FOREIGN

EXCHANGE PLACED AT DISPOSAL OF AN INTERNATIONAL ORGANIZATION. THE GOODS SELECTED WOULD BE SUPPLIED ON A GRANT BASIS WITH INTERNAL FINANCING IN OECD COUNTRIES ARRANGED EITHER FROM BUDGETED RESOURCES OR VIA CENTRAL BANKS.

5. THE RECEIVING COUNTRY PAYMENT FOR GOODS WOULD BE IN LOCAL CURRENCY PLACED IN SPECIAL COUNTERPART FUND AND USED TO FINANCE LOCAL COSTS OF DEVELOPMENT PROJECTS.

6. AUSTRIANS CONSIDER THAT SCHEME WOULD BE A GENUINE ADDITIONAL SOURCE OF PROCUREMENT OF INDUSTRIAL GOODS AND WOULD NOT REPLACE EXISTING SCHEMES OR PROGRAMS. IN ADDITION, THE PROPOSAL COULD BE MADE "PARTICULARLY EFFICIENT" IN TERMS OF CREATING ADDITIONAL EMPLOYMENT OPPORTUNITIES IN OECD COUNTRIES WHILE AVOIDING INFLATIONARY SIDE EFFECTS.

7. COPIES OF PROPOSAL POUCHED JANUARY 23.
TURNER

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